General Council for Islamic Banks and Financial Institutions



CIBAFI Webinar on Big Data Analytics in Islamic Finance: Catalyst for Growth and Transformation



About CIBAFI

The General Council for Islamic Banks and Financial Institutions (CIBAFI) is an international non-profit institution that represents the Islamic financial institutions (IFIs) worldwide. It was founded by the Islamic Development Bank (IsDB) and a number of leading IFIs. CIBAFI is affiliated with the Organisation of Islamic Cooperation (OIC). Today with over 130 members from over 30 jurisdictions, CIBAFI is recognised as a key component of the international architecture of the Islamic finance industry. CIBAFI's members vary from Islamic banks, multilateral banks, to Takaful companies, international standard-setting organisations, regulators, and other professional services firms.

CIBAFI's mission is to support the Islamic financial services industry (IFSI) by providing specific activities and initiatives, aiming to strengthening the growth of the industry, deepening Shariah objectives in financial dealings and transactions, and facilitate cooperation between members and institutions of common interest.

CIBAFI is guided by its Strategic Objectives, which are 1) Advocacy of Islamic Finance Values and Related Policies & Regulations; 2) Sustainability and Innovation Integration; 3) Industry Research and Analysis; and 4) Professional Development.

Background

In today's fast-paced and data-driven world, big data has become an indispensable force within the finance sector, significantly influencing decision-making, risk management, and innovation across the industry. It offers unparalleled insights into customer behaviour and streamlines operational processes.

This CIBAFI's webinar serves as a gateway to comprehend the revolutionary impact of big data on the finance industry. The event will explore the fundamental aspects of big data, its sources, and defining characteristics. Esteemed expert panelists, will delve into current trends and practices within the financial landscape, with a specific emphasis on Islamic finance. This will illustrate how big data is driving innovation and enhancing the quality of decision-making.

Furthermore, the webinar will shed light on how big data analytics empower financial institutions by providing invaluable insights that aid in business growth. It will address the challenges faced by Islamic banks and financial institutions, which include concerns related to data privacy, skill gaps, and infrastructure limitations.

This webinar will provide practical guidance on implementing big data analytics within Islamic financial institutions. It will also offer best practices for data collection and analysis, as well as strategies to overcome common obstacles. Ultimately, it will explore the future of big data and its potential transformative impact on the Islamic financial industry, especially in the era of unprecedented AI developments.

We invite you to join CIBAFI for this enlightening webinar and remain at the forefront of the everevolving financial landscape.

Agenda	
11:30 - 11:40	Welcoming / Opening Remarks
11:40 - 11:50	Keynote Speech
11:50 - 12:50	 Panel Session Overview of Big Data in Finance: Impact on Financial Products and Services. Big Data Trends Reshaping Finance. Leveraging Big Data for Data-Driven Strategies and innovations in Islamic Finance. Overcoming Challenges: Privacy, Skills, Infrastructure. Ethical Considerations: Responsible Data Processing and Transparent Decision-Making.
12:50 - 13:00	Questions and Answers
13:00	Closing
DATA ANALYSIS	

DISCLAIMER: Every effort has been made to ensure the accuracy of the information provided. However, the information and programme details may be subject to change without prior notice.



CIBAFI Webinar on Big Data Analytics in Islamic Finance: Catalyst for Growth and Transformation

22nd January 2024 at 11:30 Bahrain Time Zone

Registration Form

Name:
Position:
Department:
Institution:
Email:
Mobile:
Telephone:
Address:
Country:

Please send the completed form to CIBAFI Secretariat Tel: +973-17357300 | Fax: +973-1732 4902 E-mail: events@cibafi.org